

RATE SCHEDULE RDW -03\*

WHOLESALE RATES FOR HYDRO POWER AND ENERGY  
SOLD TO SAM RAYBURN MUNICIPAL POWER AGENCY  
(CONTRACT NO. DE-PM75-85SW00117)

Effective:

During the period November 1, 2003, through September 30, 2007, in accordance with Rate Order No. SWPA-50, issued by the Deputy Secretary of Energy on October 10, 2003.

Applicable:

To the power and energy purchased by Sam Rayburn Municipal Power Agency (SRMPA) from the Southwestern Power Administration (Southwestern) under the terms and conditions of the Power Sales Contract dated June 28, 1985, for the sale of all Hydro Power and Energy generated at the Robert Douglas Willis Hydropower Project (Robert D. Willis) (formerly designated as Town Bluff).

Character and Conditions of Service:

Three-phase alternating current, delivered at approximately 60 hertz, at the nominal voltage and point of delivery, and in such quantities as provided by contract.

Monthly Rates:

SRMPA shall compensate Southwestern for Robert D. Willis Hydropower Power and Energy purchased by SRMPA, in the amount of \$37,746 per month (\$452,952 per year).

The preceding rate shall be applicable regardless of the quantity of Hydro Power and Energy available or delivered to SRMPA; provided, however, that if an "Uncontrollable Force" prevents utilization of both of the project's power generating units for an entire billing period, and if during such billing period water releases were being made which otherwise would have been used to generate Hydro Power and Energy, then Southwestern shall, upon request by SRMPA, suspended billing for subsequent billing periods, until such time as at least one of the project's generating units is again available.

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\* Supersedes Rate Schedule RDW-01